SENATE MOTION

MADAM PRESIDENT:

I move that Senate Bill 260 be amended to read as follows:

1	Page 3, delete lines 7 through 13.
2	Page 3, line 14, delete "use contributions" and insert "impose a
3	reasonable fee".
4	Page 3, line 15, delete "described in subdivision (4)".
5	Page 3, line 17, delete "(6)" and insert "(5)".
6	Page 3, line 17, delete "financial institution, an" and insert
7	"qualified independent party".
8	Page 3, delete line 18.
9	Page 3, line 19, delete "development company".
10	Page 3, line 21, delete "that" and insert "that:
11	(A)".
12	Page 3, line 24, delete "owner." and insert "owner; and
13	(B) the special assessment determined for the property
14	based on the total costs determined under subdivision (1)
15	bears an appropriate ratio to the assessed value of the
16	property.".
17	Page 3, line 25, delete "(7)" and insert "(6)".
18	Page 3, line 25, delete "Establish a twenty (20) year" and insert
19	"Provide that the".
20	Page 3, line 26, delete "chapter." and insert "chapter for a property
21	may not exceed the useful life of the clean energy improvement that
22	is financed by the special assessment.".
23	Page 4, between lines 41 and 42, begin a new line block indented
24	and insert:
25	"(8) If the property is subject to one (1) or more

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Senator MERRITT

mortgages, written consent from the holder of each mortgage authorizing the owner to participate in the program."

(Reference is to SB 260 as printed February 8, 2011.)

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